

# Opening the door to cost-saving clean energy solutions for Canadian households

Join us **11am PT/2pm ET on November 13** as we present the main findings of our new report, *Opening the Door,* 

which finds that making a few clean energy changes to your household can save hundreds of dollars a month for families.

Get a snapshot of your potential savings via our new online calculator: mycleanbill.ca



RACHEL DORAN

VP of Policy and Strategy



TREVOR MELANSON
Director of Communications



JOANNA KYRIAZIS
Director of Public Affairs



JANA ELBRECHT
Policy Advisor







## **Opening the Door**

How clean energy solutions can cut costs and carbon

Webinar November 2024









## Why this report

Cost of living is top concern for Canadians

 Switching to clean energy solutions does not need to be a sacrifice

In fact, it can save you money

 Calculate impact for different houses, cars, and provinces



#### What we found

- EVs save households money everywhere in Canada
- Installing a heat pump + electrifying your home saves money in most provinces
  - Savings are especially large for oil to heat pump switch:
     \$317 per month in Nova Scotia
  - Families can significantly reduce their carbon footprint, up to 100%
- Rebates are still important because of higher upfront cost
  - After end of Greener Homes Grant, stark differences between provinces with or without provincial rebates
  - Missing funding and incentives for MURBs
- Hybrid solutions can break even or lower energy costs and reduce emissions



### What the comparison is based on

- Cars: like-for-like gasoline vs. EV
- Heating & cooling
- Water heating
- Appliances: stoves
  - Saving on gas connection costs

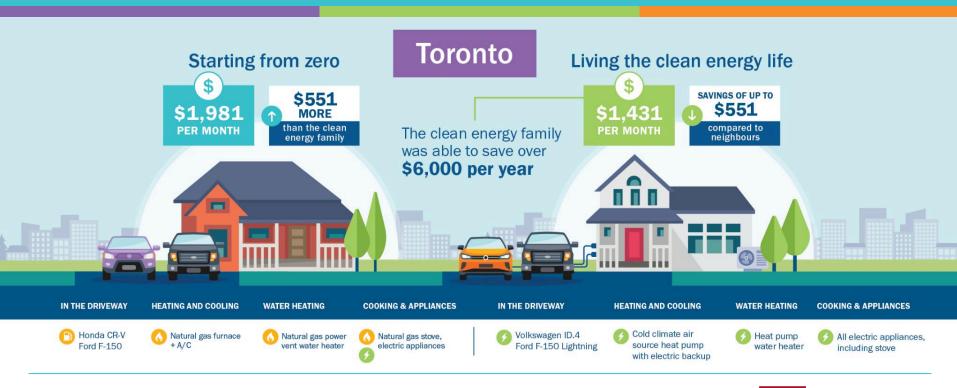


#### What the comparison is based on

- Three archetype buildings:
  - Single-detached, townhouse, apartment in low-rise building
- Average 2023 energy prices for each province
- Annualized equipment costs, no interest
- Rebates included if available to median income
- Driving distance: 55 km / day (average)
- Most common heating fuel in each province
- Energy modelling in HOT2000



### Clean energy households come out ahead



### Clean energy households come out ahead



### Monthly savings by province (in largest city)

| Heating source in<br>"Starting from Zero"<br>scenario |                           | Detached house   | Townhouse | Condo |   |
|-------------------------------------------------------|---------------------------|------------------|-----------|-------|---|
| Nat. gas                                              | British Columbia          | \$777            | \$596     | \$286 |   |
| Nat. gas                                              | Alberta                   | \$( <b>21</b> )* | \$64      | \$51  |   |
| Nat. gas                                              | Saskatchewan              | \$256            | \$277     | \$149 |   |
| Nat. gas                                              | Manitoba                  | \$528            | \$448     | \$240 | - |
| Electricity                                           | Quebec                    | \$746            | \$594     | \$318 |   |
| Nat. gas                                              | Ontario                   | \$551            | \$421     | \$220 |   |
| Electricity                                           | New Brunswick             | \$837            | \$593     | \$287 |   |
| Electricity                                           | Newfoundland and Labrador | \$860            | \$555     | \$281 |   |
| Heating oil                                           | Nova Scotia               | \$919            | \$667     | \$329 |   |
| Heating oil                                           | Prince Edward Island      | \$921            | \$727     | \$356 |   |



#### Mycleanbill.ca website launch

#### Calculate your own savings



Every home is different. That's why we created an online tool to help you determine how much your specific household could save.



**Head to mycleanbill.ca to calculate your potential savings.** You can even share your results with friends, family, and neighbours.



#### How to use the website results

#### Example:

- PEI
- Single-detached home
- Two cars: SUV + Truck

Results: up to \$921 in savings per month



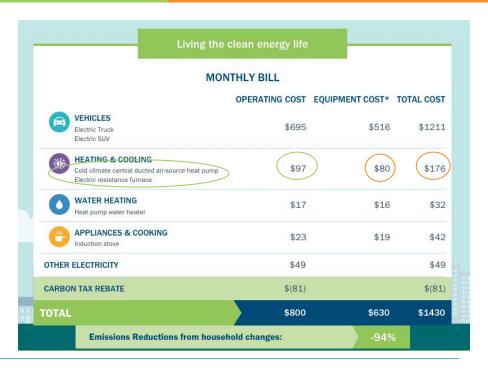
#### How to use the website results (PEI)

|                                                              | Starting from zero |                 |            |
|--------------------------------------------------------------|--------------------|-----------------|------------|
|                                                              | MONTHLY BILL       |                 |            |
|                                                              | OPERATING COST     | EQUIPMENT COST* | TOTAL COST |
| VEHICLES Gas SUV Gas Truck                                   | \$1248             | \$566           | \$1815     |
| HEATING & COOLING Oil furnace Central ducted air-conditioner | \$415              | \$104           | \$519      |
| WATER HEATING<br>Electric water heater                       | \$81               | \$8             | \$89       |
| APPLIANCES & COOKING Induction stove                         | \$39               | \$19            | \$58       |
| OTHER ELECTRICITY                                            | \$83               |                 | \$83       |
| CARBON TAX REBATE                                            | \$(80)             |                 | \$(80)     |
| TOTAL                                                        | \$1786             | \$698           | \$2484     |



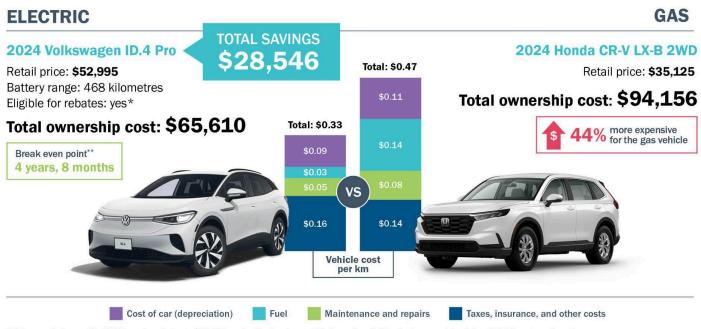
#### Why upfront costs & rebates matter (GTA)

|                                                                    | Starting from zero |                 |            |
|--------------------------------------------------------------------|--------------------|-----------------|------------|
|                                                                    | MONTHLY BILL       |                 |            |
|                                                                    | OPERATING COST     | EQUIPMENT COST* | TOTAL COST |
| VEHICLES  Gas Truck  Gas SUV                                       | \$1202             | \$549           | \$1751     |
| HEATING & COOLING Gas-fired furnace Central ducted air-conditioner | \$116              | \$49            | \$166      |
| WATER HEATING Gas water heater                                     | \$22               | \$12            | \$34       |
| APPLIANCES & COOKING Gas stove                                     | \$20               | \$16            | \$36       |
| NATURAL GAS CONNECTION COSTS                                       | \$26               |                 | \$26       |
| OTHER ELECTRICITY                                                  | \$49               |                 | \$49       |
| CARBON TAX REBATE                                                  | \$(81)             |                 | \$(81)     |
| OTAL                                                               | \$1354             | \$627           | \$1981     |





#### EVs are the biggest money savers



<sup>\*</sup> B.C. recently lowered its MSRP cap for rebates to \$50,000, and while the cheapest ID.4 remains eligible, the base model only has 332 kilometres of range.

<sup>\*\*</sup> All break even points include rebates (a Canada average) and exclude depreciation.

#### Average amount saved over 10 years of ownership



#### Governments can help open the door

- Higher upfront cost is still a barrier for adopting cost-saving technologies
  - Provincial rebates help
  - Greener Homes Loan or municipal financing programs can help too
- Governments can set the conditions, such as through
  - Time-of-use electricity pricing
  - EV-readiness requirements in building codes
  - EV availability standards
  - Energy efficiency standards for rental units
  - o Build out reliable renewable electricity supply & grid



## **Questions?**

Each Monday we publish the Clean Energy Review, a free weekly digest of must-read climate and clean energy stories from across Canada and around the world.

#### **Contact:**

**Keri McNamara (media contact)** 

keri@cleanenergycanada.org 778.951.8060

#### Jana Elbrecht

jana@cleanenergycanada.org 437.324.9323



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#### Clean Energy Canada Expert Panel



Moderator: Rachel Doran VP of Policy and Strategy



Joanna Kyriazis
Director of
Public Affairs



Trevor Melanson
Director of
Communications



Jana Elbrecht Policy Advisor

# EVs save Canadian families money when costs of living are high

| British Columbia | Manitoba      | New Brunswick        | Newfoundland | Northwest Territories  |
|------------------|---------------|----------------------|--------------|------------------------|
| \$0.36           | \$0.34        | \$0.45               | and Labrador | \$0.95                 |
|                  |               |                      | \$0.43       |                        |
| Alberta          | Ontario       | Nova Scotia          |              | Nunavut                |
| \$0.75           | \$0.43        | \$0.50               | Yukon        | \$0.84                 |
|                  |               |                      | \$0.49       |                        |
| Saskatchewan     | Quebec        | Prince Edward Island |              |                        |
| \$0.47           | \$0.29        | \$0.53               |              | CANADIAN AVERAGE \$0.4 |
| φ <b>0.4</b> 7   | <b>Φ</b> 0.29 | Φ0.55                |              | CANADIAN AVERAGE \$0.4 |

#### Other smart ways to save

#### Smaller vehicles:

- Save \$100 more a month by trading a truck for an electric sedan instead of an electric truck
- Using public transit:
  - o Toronto: save \$258 per month by trading an SUV for a TTC pass
- Hop on an (electric) bike:
  - Rebates for e-bikes available in B.C.

- Time-of-use electricity prices (ON & BC)
  - Pay lower rates by using electricity during off-peak hours
  - In Ontario, charge your EV from 0 to 100% for \$2.35 on the Ultra Low Overnight rate
  - Smart thermostats + heat pumps can respond to peak rates
  - Ontario: Peak Perks program

